

House File 11 - Introduced

HOUSE FILE 11

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A BILL FOR

1 An Act relating to the responsibilities of the state board of
2 regents and the institutions of higher education governed by
3 the state board of regents, including requiring the board to
4 publish certain information related to the average income
5 and student debt of institution graduates and requiring the
6 institutions to provide career services to undergraduates.
7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 262.9, Code 2023, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 39. *a.* Develop and publish on the board's
4 internet site a report related to students who have completed
5 a baccalaureate degree program at an institution of higher
6 education governed by the board that is sortable by graduating
7 class, academic major, and institution of higher education and
8 that includes all of the following information:

9 (1) The percentage of students who have completed a master's
10 or doctorate degree program after completing the baccalaureate
11 degree program.

12 (2) The median annual income of students one year, five
13 years, and ten years after completing the baccalaureate degree
14 program.

15 (3) The median student loan debt of students who have
16 completed the baccalaureate degree program.

17 (4) The ratio of the student loan debt of students who have
18 completed the baccalaureate degree program to the annual gross
19 income of such students.

20 (5) An estimate of the amount of student loan payment
21 students who have completed the baccalaureate degree program
22 are required to make each month and the amount, expressed as a
23 percentage, of such payments related to the students' monthly
24 gross income.

25 *b.* Direct the institutions of higher education governed by
26 the board to provide the board with the information necessary
27 to complete and annually update the report described in
28 paragraph "a".

29 *c.* Direct the institutions of higher education governed
30 by the board to publish a link to the report described in
31 paragraph "a" on the institution's internet site.

32 *d.* Direct the institutions of higher education governed
33 by the board to adopt procedures, subject to the approval of
34 the board, that connect students who are in the process of
35 completing the first year of a baccalaureate degree program at

1 an institution with career planning services, career coaching
2 services, and related services. The procedures shall prohibit
3 a student from registering for classes in the student's second
4 year of the baccalaureate degree program until all of the
5 following occur:

6 (1) The student registers with the institution's career
7 center or career services office.

8 (2) The student completes a career readiness training
9 module provided by the institution.

10 (3) The institution's career center or career services
11 office provides the student with a link to the report described
12 in paragraph "a".

13 (4) The student provides a written notice to the institution
14 indicating that the student has been provided with the link
15 to the report described in paragraph "a" and, if the student
16 has declared an academic major, the student understands the
17 employment and wage prospects associated with the student's
18 academic major.

19 EXPLANATION

20 The inclusion of this explanation does not constitute agreement with
21 the explanation's substance by the members of the general assembly.

22 This bill relates to the responsibilities of the state board
23 of regents and the institutions of higher education governed by
24 the state board of regents, including requiring the board to
25 publish information related to the average income and student
26 debt of students who have completed a baccalaureate program
27 and requiring the institutions to provide the board with
28 information about such students and adopt procedures designed
29 to connect students with career planning services.

30 The bill requires the board to develop and publish on
31 the board's internet site a report related to students
32 who have completed a baccalaureate degree program at an
33 institution that is sortable by graduating class, academic
34 major, and institution. The bill requires this report to
35 include information related to the percentage of students

1 who have completed a master's or doctorate degree program
2 after completing the baccalaureate degree program; the median
3 annual income of students after completing the baccalaureate
4 degree program; the median student loan debt of students who
5 have completed the baccalaureate degree program; the ratio
6 of the student loan debt of students who have completed the
7 baccalaureate degree program to the annual gross income of such
8 students; and an estimate of the amount of student loan payment
9 students who have completed the baccalaureate degree program
10 are required to make each month and the amount, expressed as a
11 percentage, of such payments related to the students' monthly
12 gross income. The bill also requires the board to direct
13 the institutions to provide the board with the information
14 necessary to complete and annually update the report and
15 publish a link to the report on the institution's internet
16 site.

17 The bill requires the institutions to adopt procedures,
18 subject to the approval of the board, that connect students
19 who are in the process of completing the first year of a
20 baccalaureate degree program with career planning services,
21 career coaching services, and related services. The bill
22 provides that these procedures shall prohibit a student from
23 registering for classes in the student's second year of the
24 baccalaureate degree program until the student registers with
25 the institution's career center; the student completes a career
26 readiness training module; the institution's career center
27 provides the student with a link to the report; and the student
28 provides a written notice to the institution indicating that
29 the student has been provided with the link to the report and,
30 if the student has declared an academic major, the student
31 understands the employment and wage prospects associated with
32 the student's academic major.